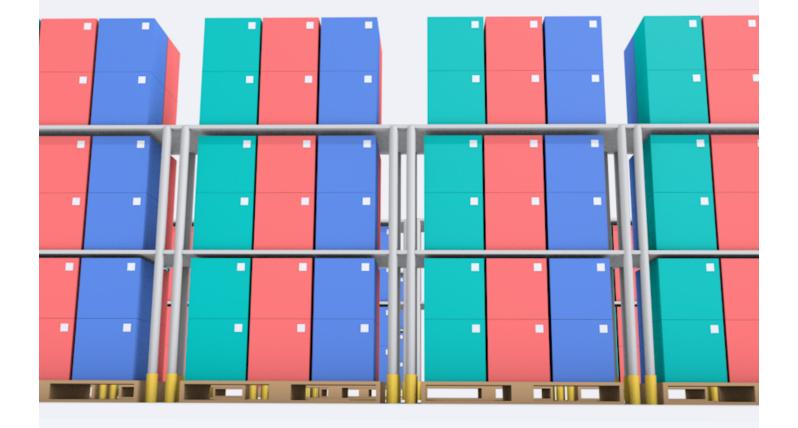


# **2023** Peak Season Prep

How brands are preparing for the new normal of holiday shopping

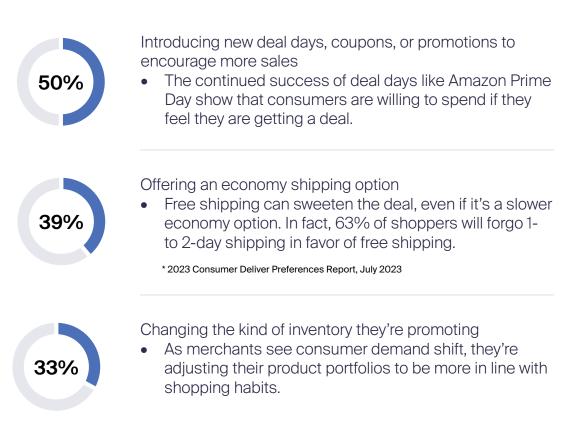


### **An Optimistic Outlook**

In spite of an uncertain economic outlook, brands are optimistic about 2023 holiday sales. In fact, 73% of merchants expect this year's holiday sales to be higher than previous years.

## However, several years of market disruption have led them to shift strategies.

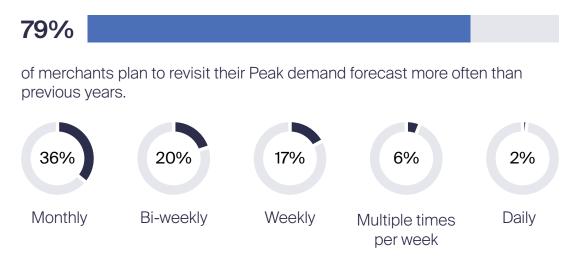
A full 93% of merchants have adjusted their Peak planning for 2023. Some of their new strategies include:





# But overwhelmingly, merchants are relying on two major strategy shifts:

#### More frequent demand forecasting



Revisiting their forecast regularly will allow merchants to adjust their marketing and promotional strategies to stay on-target for sales volume and revenue goals.

#### Longer, more aggressive promotional calendars



As merchants assess their progress against their forecast, they can adjust their promotions to meet sales volume targets without diminishing margins.



### **Customer Engagement** & Retention

New customer acquisition is essential to continued growth, but this holiday season, merchants will employ a healthy mix of strategies to attract new customers and nurture existing ones. Merchants report that they hope a more aggressive promotional calendar will



A secondary goal of Peak promotions is to offload current (33%) and aged (34%) inventory.



### Consumers can expect a wide range of promotions throughout the holiday including:



57% New customer discounts



**47%** Black Friday/Cyber Monday (BFCM) deals



**41%** Loyalty program perks



**32%** Free gift with purchase



**32%** Free shipping



**31%** Influencer marketing with discount codes



**31%** Buy One, Get One (BOGO) deals

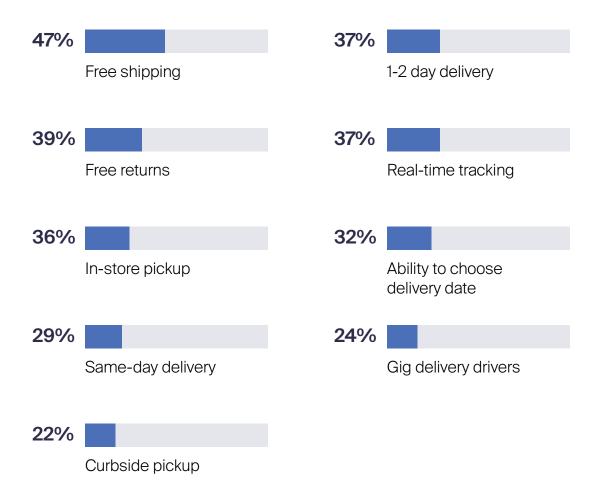




#### **The Value of Experience**

Beyond traditional promotions and discounting, merchants recognize the need to provide excellent delivery experiences to engage and retain customers.

In response to growing consumer expectations for more delivery options, **95% of merchants have added at least one delivery option this year.** 



Offering diverse delivery options requires that your fulfillment technology is integrated into your point of sales experiences plus strategic inventory distribution across major metros that enable the preferred delivery option.



### **Optimism Supported by Strategy**

Brands expect consumers to shop this holiday season, but they know that in an uncertain economic climate, they must have a strategy in place to respond quickly to consumer demand.

By regularly revisiting their demand forecast, merchants will have a pulse on their progress towards sales volume and revenue goals to inform promotional strategies.

By meeting consumer expectations for diverse fulfillment and delivery options, brands can attract and retain loyal customers in a competitive market.





#### About the Survey:

The 2023 Peak Season Prep report is based on an August 2023 survey conducted by Dynata on behalf of Ware2Go, a UPS Company, of 1,000 SMB decision makers, with revenue from \$1M - \$100M.

#### About Ware2Go:

Ware2Go, a UPS company, simplifies the supply chain to empower commerce businesses to optimize and scale. The company's integrated technology platform connects any sales channels to a nationwide warehouse network with diverse fulfillment capabilities.

